

Third Grade Industrialization History

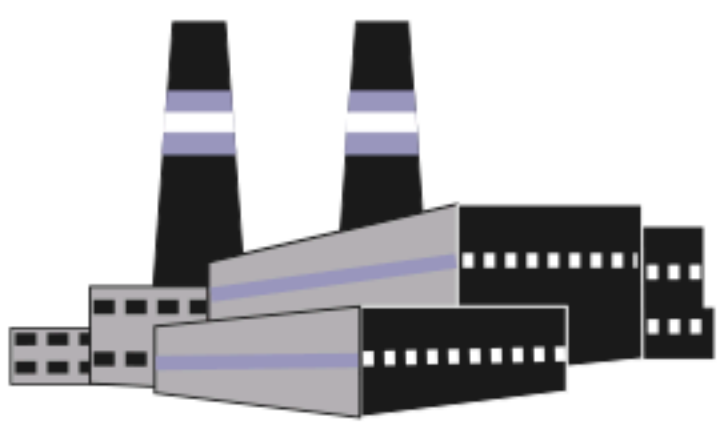
One Owner



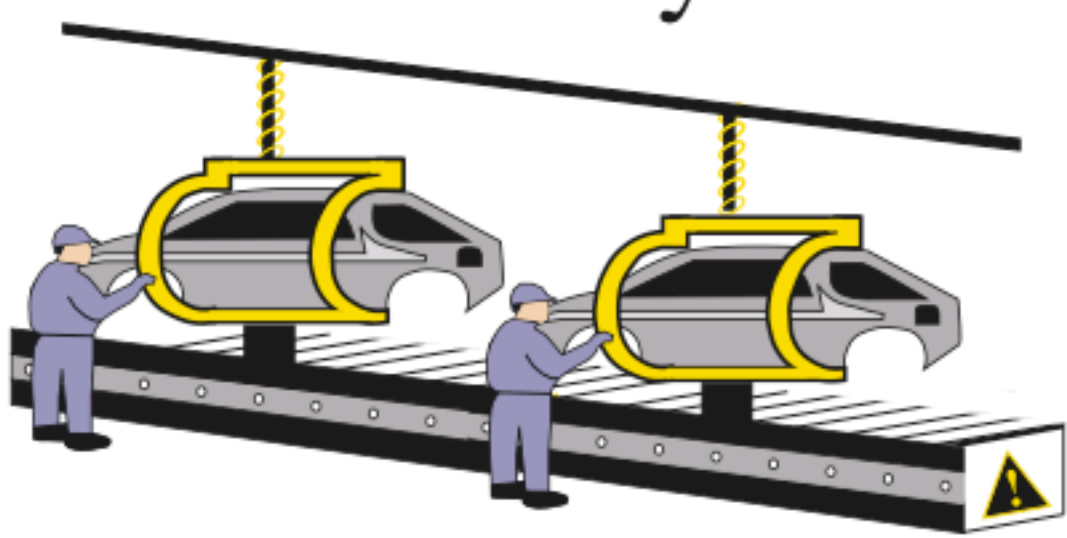
Funded by money he/she can raise.

Keeps all the profit but also suffers all loses if no profit gained.

Owns a factory



Employs some workers to operate machines on an assembly line.



Produces a small amount of cars



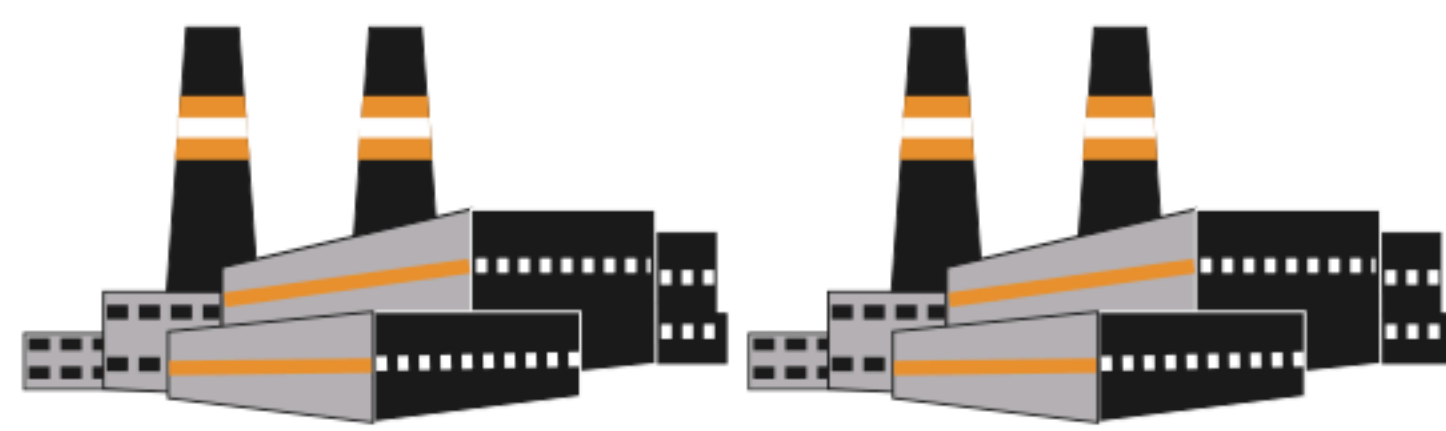
Partnership



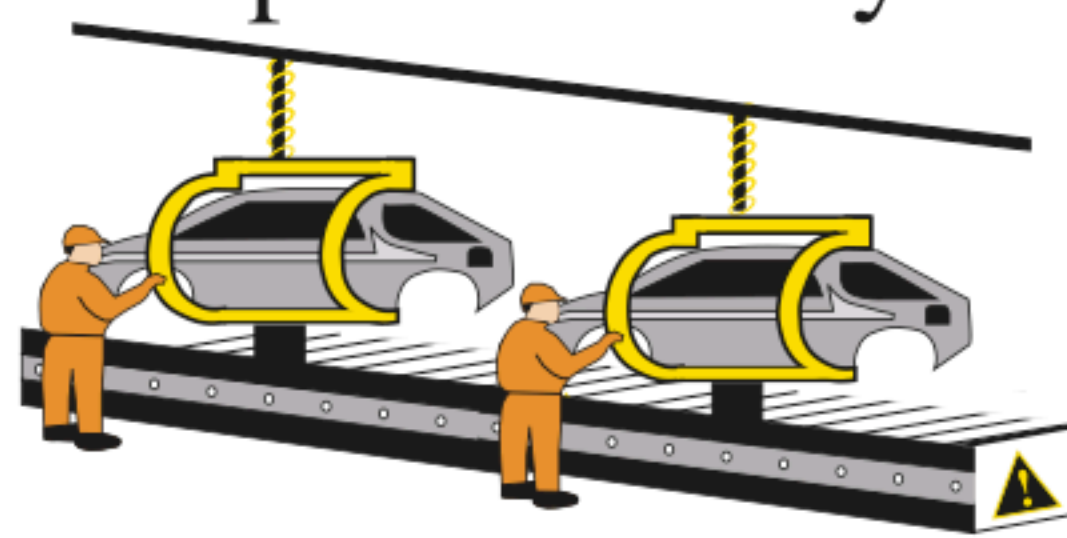
Funded with twice the money

Shares the profit and shares all loses if no profit gained.

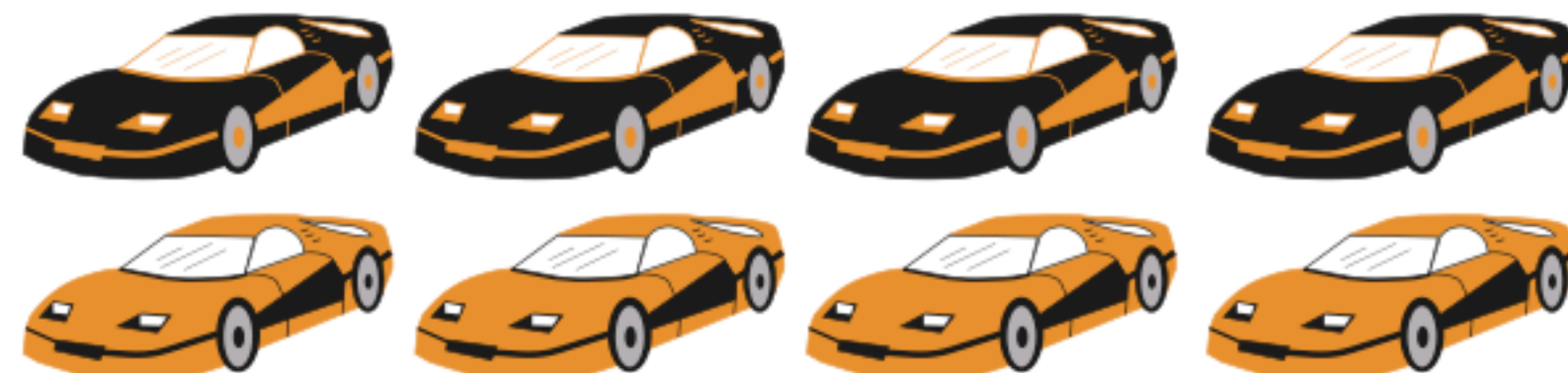
Owns more than one factory



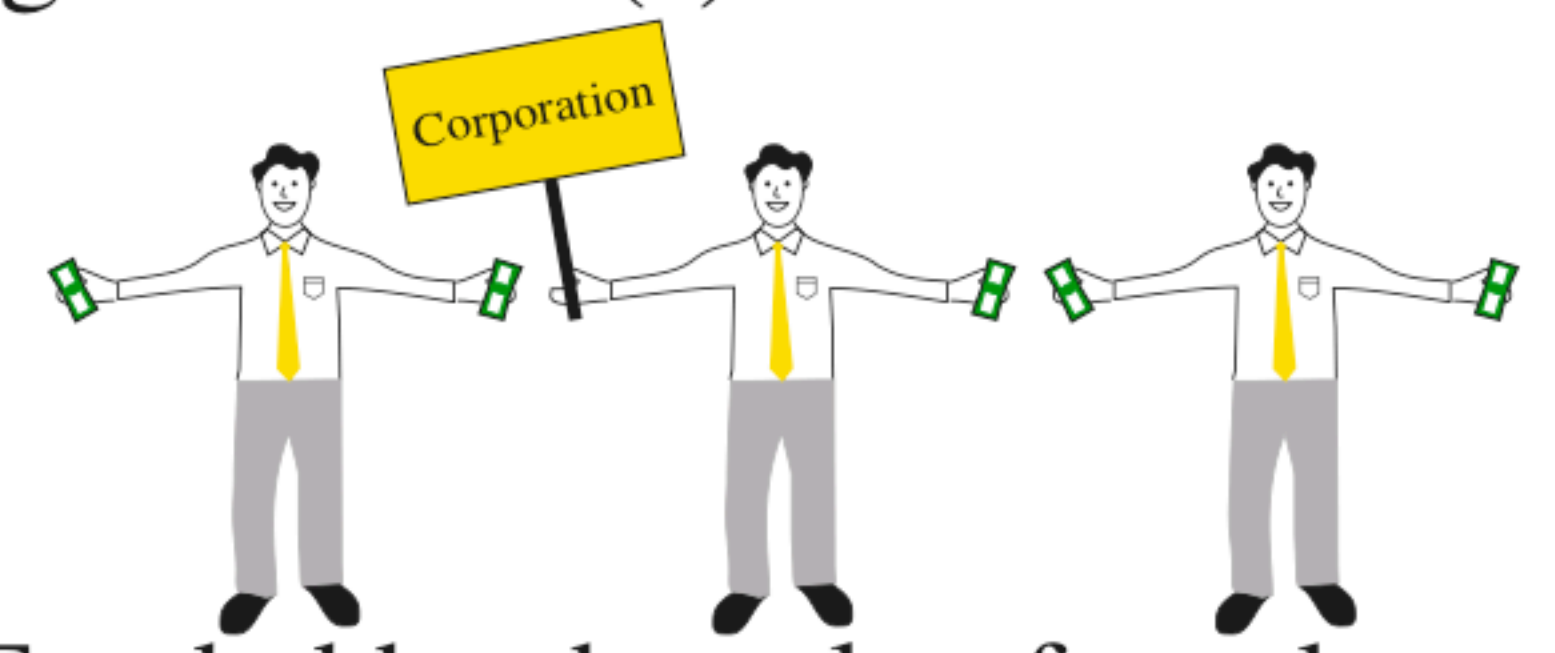
Employs more workers to operate machines on multiple assembly lines.



Produces more cars than the single owner



Corporation (Original owner(s) and shareholders)



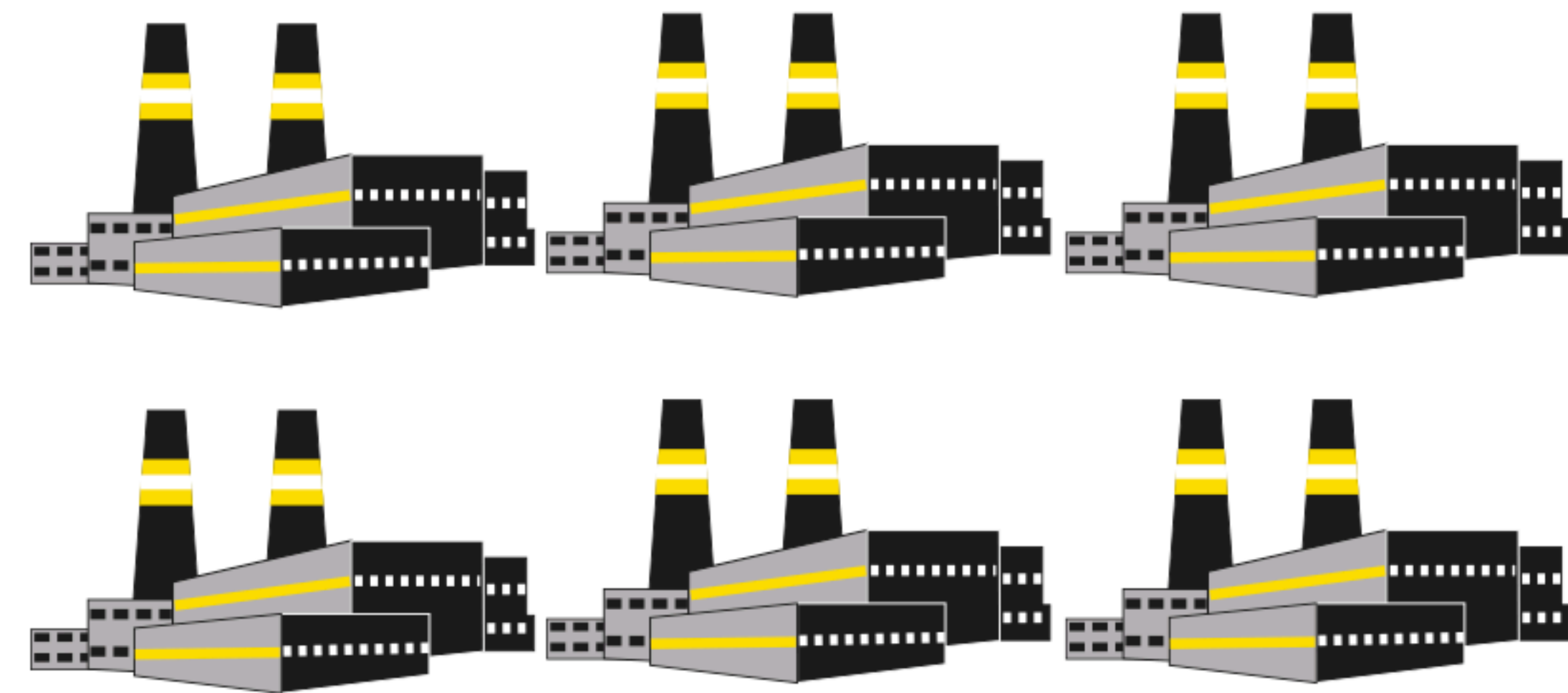
Funded by the sale of stock or shares in the company.

Gets their share of profit (Amount of stock) and loses only in the price of their stock.

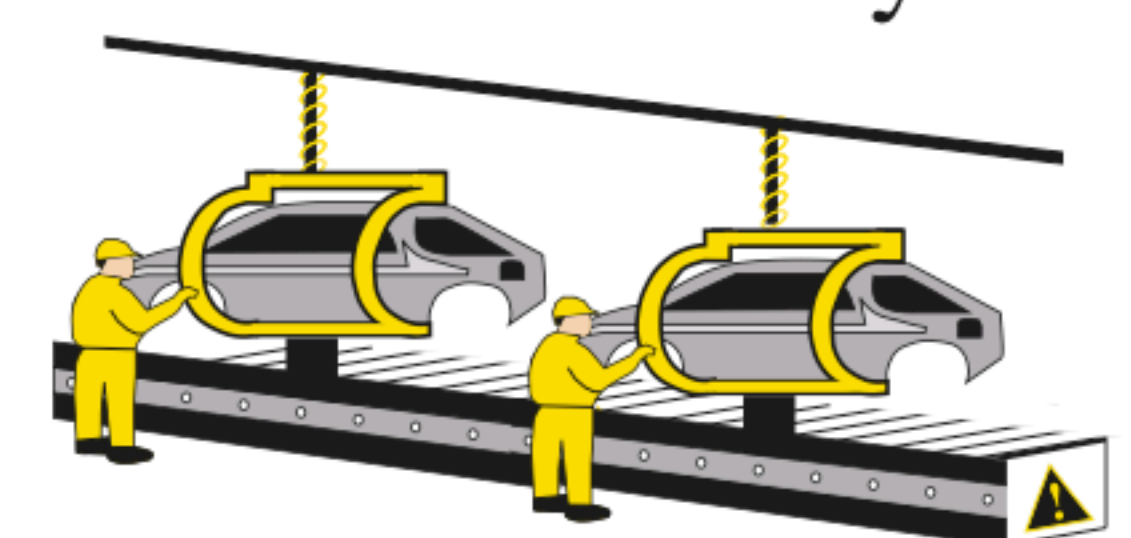
Share/Stock holders



Owns many factories



Employs many workers to operate machines on hundreds of assembly lines.



Produces many cars!

